

Harps Mill Woods HOA Budget

As of 08/09/2022

| Income: | Budgeted | Actual |
|----------------------|------------------|------------------|
| Dues Rate | 239.00 | 239.00 |
| Special Assessment | 25.00 | 25.00 |
| Total Income: | 30,360.00 | 29,852.18 |

<== 107 lots paid-in-full)

| # | Expenses: | 2022 Budgeted | 2022 Actual | 2022 Remaining | Notes |
|----|---------------------------------------|------------------|------------------|-------------------|--|
| 1 | Electric | 2,000.00 | 896.40 | 1,103.60 | |
| 2 | Water | 1,900.00 | 784.58 | 1,115.42 | |
| 3 | Common Area Landscaping | 4,850.00 | 1,460.00 | 3,390.00 | Terravista contract |
| 4 | Mulch for Pool | 2,300.00 | 1,530.00 | 770.00 | No Additional expected |
| 5 | Planned Maintenance | 3,000.00 | 3,230.00 | (230.00) | ** Steps - partial replacement |
| 6 | Unplanned Maintenance | 500.00 | 832.00 | (332.00) | Restroom plumbing, gate repair |
| 7 | Pool phone | 835.00 | 486.85 | 348.15 | |
| 8 | Pool contract | 7,000.00 | 4,492.86 | 2,507.14 | |
| 9 | Pool additional readings | 1,680.00 | 5.98 | 1,674.02 | Committee in Place |
| 10 | Pool permits | 475.00 | 446.93 | 28.07 | * Wake Co & Backflow Insp |
| 11 | Pool supplies, chemicals | 1,200.00 | 1,220.50 | (20.50) | |
| 12 | Pool repairs & Mandated Upgrades | 1,000.00 | 1,994.11 | (994.11) | VGB drain cover - 5 years - Sandfilter replaced (unbilled) |
| 13 | Pool keys | 100.00 | 180.98 | (80.98) | Have 20 left in stock |
| 14 | Accounting & Taxes | - | - | - | |
| 15 | Legal (opinions/collections) | 500.00 | - | 500.00 | |
| 16 | Insurance | 2,000.00 | 1,863.00 | 137.00 | Liability Coverage |
| 17 | Mailings & Flyers | 100.00 | 92.29 | 7.71 | |
| 18 | Postage & PO Box | 400.00 | 351.20 | 48.80 | PO Box Rental only |
| 19 | Social Events | 1,000.00 | - | 1,000.00 | |
| 20 | Miscellaneous Expenses | 100.00 | - | 100.00 | |
| 21 | Pool Furniture | - | - | - | |
| 22 | Web Site (Domain Fee) | 18.00 | - | 18.00 | |
| 23 | Banking Fees (Multiple Online Access) | 90.00 | 36.00 | 54.00 | |
| | Total Expenses: | 31,048.00 | 19,903.68 | 11,144.32 | |

| | |
|--|-----------|
| Current Balance of Reserve Account | 26,013.00 |
| Current Balance of Normal Checking Account | 3,153.93 |
| Pool Replaster / Major Exp Fund | 12,250.00 |

Capital Reserve - End of 2021 16,610.82

| | |
|-----------------------|-----------|
| Savings (end of 2020) | 17,235.67 |
| Savings (end of 2019) | 19,955.35 |
| Savings (end of 2018) | 17,483.14 |
| Savings (end of 2017) | 14,361.28 |
| Savings (end of 2016) | 18,442.15 |
| Savings (end of 2015) | 14,450.35 |
| Savings (end of 2014) | 11,039.49 |

| Special Assessment Collected: | |
|-------------------------------|-----------|
| 2018 | 2,700.00 |
| 2019 * | 3,025.00 |
| 2020 * | 3,500.00 |
| 2021 * | 3,025.00 |
| 2022 | |
| 2023 | |
| 2024 | |
| 2025 | |
| Total: | 12,250.00 |
| Goal: | 22,000.00 |

* includes fully paid assessment