

Harps Mill Woods HOA Budget

As of 2/2/2021

Income:	Budgeted	Actual
Dues Rate	225.00	225.00
Special Assessment	25.00	25.00
Total Income:	28,750.00	

<== 85 lots paid-in-full)

#	Expenses:	2021 Budgeted	2021 Actual	2021 Remaining	Notes
1	Electric	2,000.00	68.90	1,931.10	
2	Water	1,900.00	60.45	1,839.55	
3	Common Area Landscaping	4,850.00	-	4,850.00	
4	Mulch for Pool	-	-	-	delaying until 2022
5	Planned Maintenance	-	-	-	
6	Unplanned Maintenance	500.00	-	500.00	
7	Pool phone	835.00	69.55	765.45	
8	Pool contract	6,500.00	-	6,500.00	16-week season
9	Pool additional readings	1,680.00	-	1,680.00	
10	Pool permits	400.00	-	400.00	
11	Pool supplies, chemicals	1,200.00	-	1,200.00	
12	Pool repairs & Mandated Upgrades	3,265.00	1,033.00	2,232.00	Chlorine System & Gate Replaced *
13	Pool keys	-	-	-	
14	Accounting & Taxes	-	-	-	
15	Legal (opinions/collections)	500.00	-	500.00	
16	Insurance	2,000.00	-	2,000.00	
17	Mailings & Flyers	100.00	68.08	31.92	
18	Postage & PO Box	400.00	77.00	323.00	
19	Social Events	1,000.00	-	1,000.00	
20	Miscellaneous Expenses	100.00	-	100.00	
21	Pool Furniture	-	-	-	
22	Web Site (Domain Fee)	18.00	-	18.00	
23	Banking Fees (Multiple Online Access)	90.00	-	90.00	
	Total Expenses:	27,338.00	1,376.98	25,961.02	

Current Balance of Reserve Account	36,130.61
Current Balance of Normal Checking Account	1,293.03
Pool Replaster / Major Exp Fund	9,225.00

Capital Reserve - End of 2020 17,235.67

Savings (end of 2019)	19,955.35
Savings (end of 2018)	17,483.14
Savings (end of 2017)	14,361.28
Savings (end of 2016)	18,442.15
Savings (end of 2015)	14,450.35
Savings (end of 2014)	11,039.49

Special Assessment Collected:	
2018	2,700.00
2019 *	3,025.00
2020 *	3,500.00
2021	
2022	
2023	
2024	
2025	
Total:	9,225.00
Goal:	22,000.00

* includes fully paid assessment