

Harps Mill Woods HOA Budget

As of - 8/11/2020

Income:	Budgeted	Actual
Dues Rate	215.00	215.00
Special Assessment	25.00	25.00
Total Income:	27,600.00	27,666.34

<== 208 lots paid-in-full)

#	Expenses:	2020 Budgeted	2020 Actual	2020 Remaining	Notes
1	Electric	1,900.00	614.37	1,285.63	
2	Water	1,750.00	786.30	963.70	
3	Common Area Landscaping	4,000.00	2,690.00	1,310.00	\$200/mth maintenance
4	Mulch for Pool	-	-	-	Not until 2021
5	Planned Maintenance	2,000.00	1,598.93	401.07	
6	Unplanned Maintenance	500.00	104.44	395.56	
7	Pool phone	775.00	476.15	298.85	
8	Pool contract	7,000.00	3,331.43	3,668.57	Incl Pressure Wash
9	Pool additional readings	1,680.00	645.00	1,035.00	* No active Committee *
10	Pool permits	400.00	394.90	5.10	
11	Pool supplies, chemicals	1,200.00	1,708.00	(508.00)	** COVID expenses added
12	Pool repairs & Mandated Upgrades	1,000.00	456.00	544.00	Plumbing repair
13	Pool keys	-	-	-	
14	Accounting & Taxes	-	-	-	
15	Legal (opinions/collections)	500.00	-	500.00	
16	Insurance	2,000.00	1,772.00	228.00	
17	Mailings & Flyers	100.00	132.82	(32.82)	
18	Postage & PO Box	300.00	304.93	(4.93)	
19	Social Events	1,000.00	200.00	800.00	
20	Miscellaneous Expenses	-	-	-	
21	Pool Furniture	1,000.00	-	1,000.00	
22	Web Site (Domain Fee)	18.00	-	18.00	
23	Banking Fees (Multiple Online Access)	90.00	52.50	37.50	
	Total Expenses:	27,213.00	15,267.77	11,945.23	

Current Balance of Reserve Account	28,671.69
Current Balance of Normal Checking Account	4,833.83
Pool Replaster / Major Exp Fund	5,725.00

Capital Reserve - End of 2019 22,980.35

Savings (end of 2018)	20,183.14
Savings (end of 2017)	14,361.28
Savings (end of 2016)	18,442.15
Savings (end of 2015)	14,450.35
Savings (end of 2014)	11,039.49

Special Assessment Collected:	
2018	2,700.00
2019 *	3,025.00
2020	1,450.00
2021	
2022	
2023	
2024	
2025	
Total:	7,175.00
Goal:	22,000.00

* 2 lots paid full assessment