

Harps Mill Woods HOA Budget - 2014

As of - 12/31/2014

Income:	Budgeted	Actual
Dues Rate	178.00	178.00
Total Dues	20,470.00	23,175.33
Bank Interest	15.00	17.86
Total Income:	20,663.00	23,193.19

114 Homes paid-in-full (99%)

Expenses:	Budgeted	Actual	Remaining	Notes
Electric	1,700.00	1,815.60	(115.60)	
Water	1,100.00	1,014.18	85.82	
Common Area Landscaping	1,300.00	1,400.00	(100.00)	
Mulch for Pool	1,600.00	-	1,600.00	*Using to cover pool repairs
General Improvements	200.00	-	200.00	
General Maintenance & Repair	500.00	1,051.14	(551.14)	Entrance Light Fixed
Meeting Space Fees	50.00	-	50.00	
Pool phone	500.00	643.14	(143.14)	
Pool contract	6,500.00	6,785.71	(285.71)	* 22 weeks open
Pool additional readings	-	-	-	
Pool permits	300.00	360.00	(60.00)	* Inc \$85 Backflow Inspec.
Pool supplies, chemicals	1,000.00	1,091.00	(91.00)	
Pool repairs	1,000.00	2,522.13	(1,522.13)	* 745.63 from 2013
Pool keys	-	-	-	
Accounting & Taxes	50.00	-	50.00	
Legal (opinions/collections)	200.00	-	200.00	
Insurance	2,000.00	1,814.00	186.00	
Printing	100.00	49.00	51.00	
US Postal Service	350.00	328.10	21.90	
Social	1,300.00	935.77	364.23	
Ditch/ Erosion/ Path	200.00	200.00	-	* Inc. Snow Removal
Pool Paint & Mandated Upgrades	-	-	-	
Financial Review	300.00	-	300.00	
Pool Furniture	500.00	-	500.00	
Web Site	-	17.00	(17.00)	* Domain Host Fee
Bank Fees	-	81.02	(81.02)	North State started 9/1/14
Total Expenses:	20,750.00	20,107.79	642.21	

Capital Reserve - End of 2013 9,828.14

Current Balance of Reserve Account 11,039.49

Added to Savings: 1,211.35