

Harps Mill Woods HOA Budget - 2014

As of - 6/3/2014

Income:	Budgeted	Actual
Dues Rate	178.00	178.00
Total Dues	20,470.00	22,316.33
Bank Interest	15.00	9.79
Total Income:	20,663.00	22,326.12

107 Homes paid-in-full (93%)

Expenses:	Budgeted	Actual	Remaining	Notes
Electric	1,700.00	716.82	983.18	
Water	1,100.00	234.74	865.26	
Common Area Landscaping	1,300.00	1,050.00	250.00	
Mulch for Pool	1,600.00	-	1,600.00	<i>*Using to cover pool repairs</i>
General Improvements	200.00	-	200.00	
General Maintenance & Repair	500.00	298.00	202.00	Entrance Light Fixed
Meeting Space Fees	50.00	-	50.00	
Pool phone	500.00	98.51	401.49	
Pool contract	6,500.00	1,785.71	4,714.29	* 22 weeks open
Pool additional readings	-	-	-	
Pool permits	300.00	360.00	(60.00)	* Inc \$85 Backflow Inspec.
Pool supplies, chemicals	1,000.00	395.00	605.00	
Pool repairs	1,000.00	2,222.13	(1,222.13)	* 745.63 from 2013
Pool keys	-	-	-	
Accounting & Taxes	50.00	-	50.00	
Legal (opinions/collections)	200.00	-	200.00	
Insurance	2,000.00	1,814.00	186.00	
Printing	100.00	49.00	51.00	
US Postal Service	350.00	212.49	137.51	
Social	1,300.00	186.76	1,113.24	
Ditch/ Erosion/ Path	200.00	200.00	-	* Inc. Snow Removal
Pool Paint & Mandated Upgrades	-	-	-	
Financial Review	300.00	-	300.00	
Pool Furniture	500.00	-	500.00	
Web Site	-	17.00	(17.00)	* Domain Host Fee
Total Expenses:	20,750.00	9,640.16	11,109.84	

Capital Reserve - End of 2013 9,828.14

Current Balance of Reserve Account 20,648.25

Homeowners still owing their dues include 1 home for 4 years, 5 still owe for 2014 and 2 making payments to complete paying 2014.